

Van Alstyne Economic Development Corporation

Meeting

Regular Meeting

Van Alstyne City Hall

152 N Main Drive

Van Alstyne, TX 75495

May 7, 2019

6:30 p.m.

**A QUORUM OF THE CITY COUNCIL MEMBERS MAY OR MAY NOT BE PRESENT.
NO ACTION OF THE CITY COUNCIL WILL BE TAKEN AT THIS MEETING.**

Board Members present: Keith Arsenault, Brad Clough, Laura Cooper, Mark Moss, and Trent Voigt

Guests attending: City Manager Lane Jones, Mayor Steve Riley, and Alderman Lee Thomas.

1. Call to Order time: 6:30 p.m.
2. Communication from City Manager related to economic development projects.
City Manager Lane Jones provided a brief PowerPoint presentation regarding growth of new homes in the city through FY 2026 with predicted trends in sales tax collections.
3. Citizen Communication.
None
4. President's report and comments.
President Trent Voigt mentioned that there were businessmen from overseas visiting Van Alstyne which have expressed possible interests in the Van Alstyne area. He also explained that the loan made in April 2018 by the former board of directors was not acquired with any real property collateral, and the loan should continue to be paid regularly. Lane Jones recommended that we consult Accountant Eddie Peacock as to what he knows regarding the loan.
5. Vice President report and comments.
Vice President Brad Clough said that he was working on some ideas which would enhance bringing additional funds to the corporation.
6. Secretary's report.
Secretary Laura Cooper reported briefly on general operations of the local VAEDC office.
7. Other board member comments.
No other comments.

CONSENT AGENDA

Action: Item number (9) was removed to be considered under the Regular Agenda (non-consent) because Brad Clough was not in attendance at the April 2, 2019, regular meeting.

8. Consider and take any action necessary regarding revised minutes from the March 5, 2019, regular VAEDC meeting.

9. Consider and take any action necessary regarding minutes from the April 2, 2019, regular VAEDC meeting.
10. Consider and take any action necessary regarding financial report.
Brad Clough made a motion that the March 5, 2019, revised minutes be accepted as corrected.
Mark Moss seconded the motion. Keith Arsenault, Brad Clough, Laura Cooper, Mark Moss, and Trent Voigt voted in favor of the motion, which carried unanimously.

REGULAR AGENDA (NON-CONSENT)

Items for Consideration

Item (9) from Consent Agenda:

Consider and take any action necessary regarding minutes from the April 2, 2019, regular VAEDC meeting.

Keith Arsenault moved that the minutes from April 2, 2019, be approved as read.

Mark Moss seconded the motion.

Keith Arsenault, Laura Cooper, Mark Moss, and Trent Voigt voted in favor. Brad Clough abstained.

11. Consider and take any action necessary regarding payment to Scheef & Stone, LLP, for legal fees in the amount of \$5,253.75.

Brad Clough made a motion to approve the amount of \$5,253.75 (check #5117 on the bank statement) paid to Scheef & Stone, LLP.

Mark Moss seconded the motion.

Keith Arsenault, Brad Clough, Laura Cooper, Mark Moss, and Trent Voigt voted in favor. The motion passed unanimously.

12. Consider and take any action necessary to authorize Trent Voigt, VAEDC president, to sign a one-year lease for a digital billboard along HWY 75 to be shared with CDC.

President Trent Voigt recommended the lease of a south facing electronic billboard on the west side of US HWY 75. The cost will be shared with the Van Alstyne Community Development Corporation.

Brad Clough made a motion to authorize Trent Voigt, VAEDC president, to sign a one-year lease for a digital billboard along HWY 75 to be shared with CDC.

Mark Moss seconded the motion.

Keith Arsenault, Brad Clough, Laura Cooper, Mark Moss, and Trent Voigt voted in favor. The motion passed unanimously.

13. Consider and take any action necessary to authorize Laura Cooper, Secretary of the Board, to obtain a credit card provided by Landmark Bank with the following stipulations:

- a. The card will have a limit of \$1000.
- b. The owner of the account will be Van Alstyne Economic Development Corporation, with no board member's personal information provided or bearing responsibility for the debt.
- c. We need to designate a person's name for the account.

Brad Clough made a motion to authorize Laura Cooper, Secretary of the Board, to obtain a credit card provided by Landmark Bank with the following stipulations:

- a. *The card will have a limit of \$1000.*

- b. *The owner of the account will be Van Alstyne Economic Development Corporation, with no board member's personal information provided or bearing responsibility for the debt.*
- c. *Laura Cooper's name will be designated for the account.*
- d. *A monthly report of credit card charges will be provided each month to the board.*

Mark Moss seconded the motion.

Keith Arsenault, Brad Clough, Laura Cooper, Mark Moss, and Trent Voigt voted in favor.

The motion passed unanimously.

14. Discussion and review ideas for acquiring new land to purchase regarding cost, borrowing funds and other related matters.

EXECUTIVE SESSION

In accordance with Chapter 551 of the Texas Government Code (Open Meetings Law), the City Council may meet in a closed Executive Session pursuant to applicable laws.

Time in 6:59 p.m.

15. All items below for Executive Session:

Recess into closed session pursuant to Chapter 551, Texas Government Code for deliberation regarding:

- a. Sec. 551.072. DELIBERATION REGARDING REAL PROPERTY to deliberate the purchase, exchange, lease, or value of real property:
 - i. Lots 3, 4, 5, and 6 of Cold Springs Industrial Park
 - ii. Project Minnesota
 - iii. Office improvements

- b. Sec. 551.074. PERSONNEL MATTERS
 - i. to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or
 - ii. hear complaint or charge against an officer or employee.

Time out: 8:21 p.m.

OPEN MEETING

16. Consider and take any action necessary as a result of each item listed in executive session.

No action taken.

17. Adjournment: time 8:23 p.m.

Trent Voigt, President

Attest:

Laura Cooper, Secretary